

NASHVILLE

Post Office Credit Union

STATEMENT OF CONDITION December 31, 2020 & 2021

<u>ASSETS</u>	December 31, 2020	December 31, 2021
Loans	23,255,227.96	23,547,910.57
Allowance for Loan Loss	(156,758.60)	(177,559.69)
Cash on Hand and in Banks	451,686.96	520,601.58
Investments	39,891,512.06	43,089,103.29
Furniture & Fixtures	70,054.07	62,676.27
Land & Building	2,645,560.53	2,608,357.53
Other Assets	3,359,330.17	3,245,755.63
Total	\$69,516,613.15	72,896,845.18

<u>LIABILITIES</u>		
Notes and Interest Payable	-	-
Accounts Payable	500,992.63	62,736.70
Dividends Payable	-	-
Share, Christmas Club, Vacation & Escrow	33,537,875.33	39,146,138.93
IRA's	3,788,269.11	3,442,831.66
Members' Certificate of Deposit	17,796,497.31	16,900,922.34
Statutory Reserves	1,679,137.86	1,679,137.86
Undivided Earnings	11,545,863.27	11,352,394.74
Other Liabilities	1,461,391.02	1,764,119.14
Allowance for Investment/ Pension	(793,413.38)	(1,451,436.19)
Total	\$69,516,613.15	72,896,845.18

CHANGES IN VARIOUS ACCOUNTS AND OTHER STATISTICAL INFORMATION December 31, 2020 & 2021

<u>ACCOUNTS</u>	<u>2020</u>	<u>2021</u>	<u>CHANGE</u>	<u>%</u>
Assets	69,516,613.15	72,896,845.18	\$3,380,232.03	5%
Loans	23,255,227.96	23,547,910.57	\$292,682.61	1%
Investments	39,891,512.06	43,089,103.29	\$3,197,591.23	8%
Share & Other Accounts	33,537,875.33	39,146,138.93	\$5,608,263.60	17%
IRA's	3,788,269.11	3,442,831.66	-\$345,437.45	-9%
Members C.D.'s	17,796,497.31	16,900,922.34	-\$895,574.97	-5%
Undivided Earnings	11,545,863.27	11,352,394.74	-\$193,468.53	-2%
Gross Income	2,373,308.70	2,209,293.56	-\$164,015.14	-7%
Expenses	2,510,348.59	2,402,762.09	-\$107,586.50	-4%
Net Income	(137,039.89)	(193,468.53)	-\$56,428.64	41%
Number of Members	4,392	4,359	-33	-1%
Number of Loans	448	499	51	11%